

# How disability insurance helps provide income protection for those struggling with their financial health



Employees' financial wellness has declined throughout the pandemic

▶ **41%** of employees are living paycheck to paycheck right now.

▶ **41%** of employees don't feel in control of their finances.

Many are beginning to turn to disability insurance as a **vital source of income protection**, which helps to ensure they will be **financially secure** if they are unable to work due to a qualifying physical or mental health condition.



66% of employees with disability insurance **feel more confident** in protecting what matters most to them in the event of unexpected expenses, and more confident in saving and investing for their future.

Those without disability insurance are:

**2x** as likely to say they feel **"uncertain"** about their personal finances most of the time.

## Caregivers falling behind financially can lean on disability insurance for support



Those with caregiving responsibilities have been hit exceptionally hard when it comes to their financial well-being

▶ **54%** of caregivers are living paycheck to paycheck.

▶ **50%** say they struggle to pay their bills every month.



▶ **41%** of caregivers **don't have** a savings cushion of at least 3 months.

▶ **29%** say they **lack** an emergency fund.

Thankfully, there are benefit options, like disability insurance, that can provide employees who are also caregivers with the **income protection** they need now and beyond – and give them **comfort** in knowing they will be able to support themselves and their dependents in the event that they are unable to work.



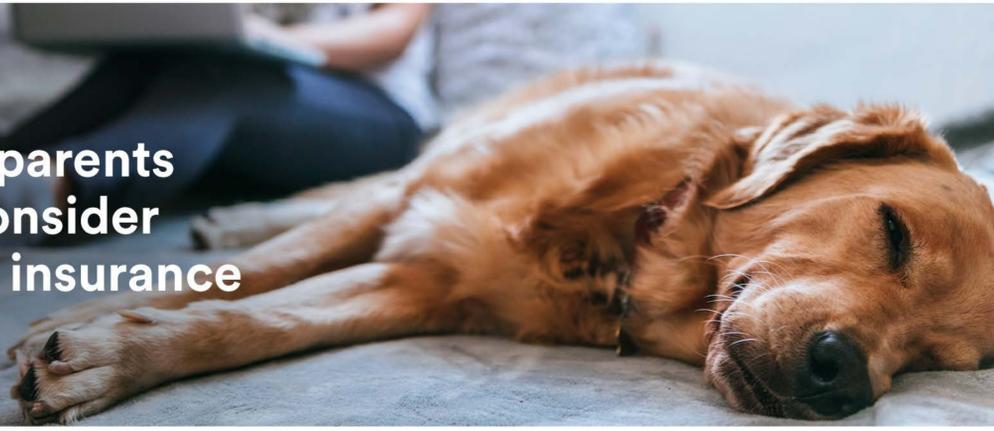
This not only improves their financial wellness, but also **boosts their performance at work**, too.

Caregivers who **feel in control** of their finances are:



43% more likely to say they **feel productive** than those who do not.

## Why pet parents should consider disability insurance



Pet parents struggle financially as they take on the cost of caring

▶ **55%** of pet parents don't have a savings cushion of at least 3 months.

▶ **49%** expect to postpone their retirement due to their financial situation.

While pet insurance can be a great option for pet parents, other benefits, like **disability insurance**, can also give pet owners an added layer of comfort in knowing that they will be able to care for their new family member, if they are unable to work.



Pet insurance can help manage routine vet expenses, but **doesn't cover** other ongoing expenses like pet food that can put a strain on employees' monthly budgets.



84% say that having insurance/benefits gives them **peace of mind** for the unexpected.

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All findings are from the 19th annual MetLife U.S. Employee Benefit Trends Study research 2021

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